

MEMBER CONTRIBUTION SUMMARY

River Oaks Academy Charter School

Coverage Effective: July 01, 2018 at 12:01 AM - July 01, 2019 at 12:01 AM

The CharterSAFE Insurance Program includes the following coverages:

Liability & Property Package Member Contribution

\$21,481

Core Liability Program

- Directors & Officers Liability
- Employment Practices Liability
- Fiduciary Liability
- General Liability
- Employee Benefits Liability
- Educator's Legal Liability
- Sexual Abuse Liability
- Law Enforcement Liability
- Automobile Liability & Physical Damage

Crime

Property

Additional Program Coverages

- Pollution Liability and First Party Remediation
- Terrorism Liability and Property
- Student & Volunteer Accident
- Cyber Liability

Workers' Compensation & Employer's Liability Member Contribution

\$14,035

Total Member Contribution

\$35,516

Choose One Payment Option

Payment in Full \$35,516

Installment Plan

- Deposit (25%) - Due Now - \$8,879
- 9 Monthly Installments - \$2,960

*Refer to the CharterSAFE Invoice for details and instructions on payment by ACH Debits

Invoices shall become delinquent thirty (30) calendar days from instalment due date. Insurance policies are subject to cancellation for any invoice over ninety (90) dayes past due.

Proposal Acceptance:

By signing below, I, representing the named member in this proposal, acknowledge that I have read the complete proposal and agree to the terms outlined within.

Print Name _____ Date _____

Signature _____ Date _____

DISCLOSURE: This proposal is an outline of the coverages proposed by California Charter Schools Joint Powers Authority (CCSJPA) based on the information provided by the Named Member. It does not include all of the terms, coverages, exclusions, limitation and conditions of the actual contracts. The policies themselves must be read for those details. Policy forms for your reference will be made available upon request to CCSJPA. As set forth in this document, CCSJPA DBA CharterSAFE shall be referred to as CharterSAFE.

EXPOSURES & LOCATIONS

Member contributions are calculated based on the following exposures:

Location Address(es)	Students	Employees	Payroll
River Oaks Academy Charter School 2505 Townsgate Road Westlake Village, CA 91361	0	0	\$0.00
River Oaks Academy Charter School 1601 S. Victoria Ave. Suite 200 Oxnard, CA 93035	55	4	\$208,833.00
River Oaks Academy Charter School 910 Hampshire Road, Suite B Westlake Village, CA 91361	0	0	\$0.00
River Oaks Academy Charter School 920 Hampshire Road, Suite X Westlake Village, CA 91361	209	16	\$785,612.00
Total:	264	20	\$994,445.00

Continuity and Retroactive Dates

Directors & Officers Liability Continuity Date: 9/27/12

Employment Practices Liability Continuity Date: 9/27/12

Fiduciary Liability Continuity Date: 7/1/12

Vehicles

None scheduled.

Mailing Address

920 Hampshire Road, Suite X
Westlake Village, CA91361

Locations

	Building Value	Content Value	Electronic Data Processing (EDP)	Total Insured Value (TIV)
River Oaks Academy Charter School 2505 Townsgate Road Westlake Village, CA 91361	\$0	\$5,000	\$0	\$5,000
River Oaks Academy Charter School 1601 S. Victoria Ave. Suite 200 Oxnard, CA 93035	\$0	\$50,000	\$45,000	\$95,000
River Oaks Academy Charter School 910 Hampshire Road, Suite B Westlake Village, CA 91361	\$0	\$0	\$0	\$0
River Oaks Academy Charter School 920 Hampshire Road, Suite X Westlake Village, CA 91361	\$0	\$216,854	\$161,721	\$378,575
Total:	\$0	\$271,854	\$206,721	\$478,575

CORE LIABILITY PROGRAM

Core Liability Program Coverage Limits: \$30,000,000 Per Member Aggregate

The Core Liability Program Breaks Down As Follows:

Directors and Officers, Employment Practices, and Fiduciary Liability

Coverages	Limits	Deductibles
Directors and Officers and Company Liability	\$2,000,000 per claim and member aggregate	\$5,000 per claim
Employment Practices Liability	\$2,000,000 per claim and member aggregate	\$7,500 per claim
Fiduciary Liability	\$1,000,000 per claim and member aggregate	\$0

Reporting:

Claims must be reported to CharterSAFE within 60 days after policy expiration. Coverage is provided on a claims-made basis.

General Liability

Coverages	Limits	Deductibles
Bodily Injury Property Damage	\$2,000,000 per occurrence	\$500 per occurrence for bodily injury arising out of participation in a school sponsored <i>High-Risk Activity</i> *
Medical Payments	\$10,000 per person \$50,000 per occurrence	\$0
Products and Completed Operations	\$2,000,000 per occurrence	\$0
*A list of <i>High-Risk Activities</i> is available at www.chartersafe.org or you may contact Carly Weston (cweston@chartersafe.org / 818-709-1570) of CharterSAFE's Risk Management team. The above coverages do not have aggregates.		

Employee Benefits Liability

Coverages	Limits	Deductibles
Employee Benefits Liability	\$2,000,000 per occurrence	\$0
The above coverage does not have aggregates.		

Educator's Legal Liability

Coverages	Limits	Deductibles
Educator's Legal Liability	\$2,000,000 per occurrence	\$2,500 per occurrence
IEP (Individualized Education Program) Defense Sublimit	\$50,000 per occurrence and aggregate sublimit	\$7,500 per occurrence
The above coverage does not have aggregates		

Sexual Abuse Liability

Coverages	Limits	Deductibles
Sexual Abuse Liability	\$2,000,000 per occurrence	\$0
The above coverage does not have aggregates.		

Law Enforcement Activities Liability

Coverages	Limits	Deductibles
Law Enforcement Activities Liability	\$2,000,000 per occurrence	\$0
The above coverage does not have aggregates.		

Automobile

Coverages	Limits	Deductibles
Auto Liability, including autos scheduled with CharterSAFE, non-owned autos, and hired autos	\$2,000,000 per occurrence	\$0
Auto Physical Damage*	\$1,000,000 per occurrence	\$500 per occurrence for Hired Auto Physical Damage
*Auto Physical Damage described herein for hired automobiles is secondary to any/all rental coverage offered by the rental company(ies). CharterSAFE strongly advises our members to purchase auto physical damage when renting vehicles. The above coverages do not have aggregates.		

Excess Reinsurance

Coverages	Limits	Deductibles
Excess over underlying: <ul style="list-style-type: none"> • General Liability • Auto Liability • Sexual Abuse Liability • Educator's Legal Liability • Employee Benefits Liability • Law Enforcement Activities Liability • Directors and Officers Liability • Employment Practices Liability 	\$28,000,000 per occurrence/claim and aggregate Please note that the total core liability & property package limit of \$30M includes this limit in excess of the \$2M limits above.	Follows underlying coverages listed above.

Optional Excess Limits:

Optional excess liability limits above the provided \$30,000,000 is available. If interested, contact:

Arthur J. Gallagher & Co. Insurance Brokers of California, Inc
 18201 Von Karman Avenue, Suite #200
 Irvine, CA 92612

Audra Powers
 Client Services Executive
Audra_Powers@ajg.com
 949-349-9840

CRIME

Coverages	Limits	Deductibles
Money and Securities	\$1,000,000 per occurrence	\$500 per occurrence
Forgery or Alteration	\$1,000,000 per occurrence	\$500 per occurrence
Employee Dishonesty	\$1,000,000 per occurrence	\$500 per occurrence
Computer and Funds Transfer Fraud	\$1,000,000 per occurrence	\$500 per occurrence
The above coverage does not have aggregates.		

PROPERTY

Perils Include: Direct Physical Loss subject to all the terms, conditions, and exclusions established in the applicable policy(ies)

Valuation: Replacement Cost as scheduled with CharterSAFE, see "Exposures & Locations" section above

Coverages	Limits	Deductibles
Property	As scheduled with CharterSAFE subject to the maximum limit of \$150,000,000 per occurrence. See "Exposures & Locations" section above for scheduled limits.	\$1,000 per occurrence
Boiler & Machinery / Equipment Breakdown	As scheduled with CharterSAFE subject to the maximum limit of \$150,000,000 per occurrence. See "Exposures & Locations" section above for scheduled limits.	\$1,000 per occurrence
Business Interruption	\$10,000,000 per occurrence	\$1,000 per occurrence
Extra Expense	\$10,000,000 per occurrence	\$1,000 per occurrence

PLEASE NOTE:

If you have a renovation/construction project valued over \$200,000 in hard and soft costs, please contact Whitney Delano (wdelano@chartersafe.org/ 916-880-3465). CharterSAFE is able to endorse builder's risk coverage for renovation projects up to \$10,000,000 onto your policy. Additional premium would apply.

If you are interested in a separate policy for flood and/or earthquake coverage, please contact Audra Powers (audra_powers@aig.com/ 949-349-9840).

ADDITIONAL PROGRAM COVERAGES

Pollution Liability And First Party Remediation

Coverages	Limits	Deductibles
Pollution Liability and First Party Remediation	\$1,000,000 per pollution condition or indoor environmental condition \$5,000,000 CharterSAFE Members' Combined Annual Aggregate	\$10,000 per occurrence

Reporting: Claim must be reported to CharterSAFE within 60 days after policy expiration.
Coverage is provided on a claims-made basis.

Terrorism Liability

Coverages	Limits	Deductibles
Terrorism Liability	\$5,000,000 per occurrence and CharterSAFE Members' Combined Annual Aggregate	\$0

Reporting: Claim must be reported to CharterSAFE within 60 days after policy expiration.
Coverage is provided on a claims-made basis.

Terrorism Property

Coverages	Limits	Deductibles
Terrorism Property	As scheduled with CharterSAFE subject to the maximum limit of \$20,000,000 per occurrence. See "Exposures & Locations" section above for schedule limits.	\$1,000 per occurrence

Student and Volunteer Accident

Coverages	Limits	Deductibles
Student Accident	\$50,000 per injury/accident 104 Week benefit period	\$500 per injury/accident for <i>High-Risk Activities*</i>
Volunteer Accident	\$25,000 per injury/accident 104 Week benefit period	\$500 per injury/accident for <i>High-Risk Activities*</i>

*A list of *High-Risk Activities* is available at www.chartersafe.org or you may contact Carly Weston (cweston@chartersafe.org / 818-709-1570) of CharterSAFE's Risk Management team.

Terms & Conditions:

- Coverage is provided on an Excess Basis, but would become primary should the student not have health insurance.
- Claim submission deadline: 90 days after the Covered Accident.

Optional Catastrophic Student Accident Coverage:

If interested in obtaining higher limits with or without sports included, please contact:

Arthur J. Gallagher & Co. Insurance Brokers of California, Inc
18201 Von Karman Avenue, Suite #200
Irvine, CA 92612

Audra Powers
Client Services Executive
Audra_Powers@ajg.com
949-349-9840

Cyber Liability

Coverages	Limits	Deductibles
Cyber Liability	\$1,000,000 per claim \$5,000,000 CharterSAFE Members' Combined Annual Aggregate	\$2,500 per claim

Coverage Includes:

- Privacy Notification Costs
- Regulatory Fines and Claim Expenses for Privacy Liability
- Extortion Damages for Extortion Threat
- Crisis Management Expenses
- Business Interruption

Reporting:

Claim must be reported within 60 days after policy expiration.
Coverage is on a claims-made basis.

Requirement for Coverage to be in effect:

Completed cyber application.

WORKERS' COMPENSATION & EMPLOYERS' LIABILITY

Coverages	Limits	Deductibles
Workers' Compensation	Statutory	\$0
Employer's Liability for Bodily Injury	\$5,000,000 per Accident \$5,000,000 by Disease per Employee \$5,000,000 by Disease Policy Limit	\$0

Auditable:

The estimated payroll figure will be audited at the end of each coverage period. CharterSAFE will request copies of the 941 Federal Quarterly Reporting Forms on a quarterly basis to verify the payroll figure. If the estimated payroll figure has been overestimated, a refund will be issued. If the estimated payroll figure has been underestimated, an invoice for the additional amount due will be issued.

charterSAFE

INVOICE

Invoice Date: May 31, 2018

Account Number: 2858

INSURED: River Oaks Academy Charter School

CONTACT: Claudia Weintraub

ADDRESS: 920 Hampshire Road, Suite X
Westlake Village, CA 91361

Member Contribution for Policy Year 2018-2019

(Choose one option)

	Amount	Use ACH	Due Date
<input checked="" type="checkbox"/> Payment in Full	\$35,516.00	<input checked="" type="checkbox"/>	Due Now

Installment Plan:

Deposit (25%)	\$8,879.00	<input type="checkbox"/>	Due Now
Monthly Installment	\$2,960.00	<input type="checkbox"/>	August 01, 2018

8 additional installments due the 1st of every month

New ACH payment option!

See attached ACH form if you wish to take advantage of this payment option for Payment in Full, 25% Deposit, Monthly Installment or both 25% Deposit and Monthly Installment payments.

Please Remit All Payments To: CharterSAFE
P.O. Box 969
Weimar, CA 95736

Questions/Comments: Whitney Delano
Director of Operations and Insurance
Phone: (888) 901-0004
Email: wdelano@chartersafe.org

***Payment in Full or 25% Deposit are due at the time the proposal is accepted by signing and submitting Premium Summary page of this proposal.
Insurance policies are subject to cancellation for any invoice over ninety (90) days past due.***