



Board Agenda Item

To: VCSBSA Board of Directors

From: Tami Peterson, Chief Business Official

Date: August 23, 2016

Re: RECEIPT OF VENTURA COUNTY REPORT OF INVESTMENTS FOR THE QUARTER ENDING JUNE 30, 2016`

DESCRIPTION/DETAILS:

Education Code 41001 requires most school district funds to be deposited into the County Treasury. Government Code 53646 declares that local agencies, including joint power authorities, may issue quarterly reports containing investment information required by Government Code 53646.

Part One: This statute requires that if a local agency has placed all of its investments in the Local Agency Investment Fund (LAIF) or in Federal Deposit Insurance Corporation-insured accounts in a bank or savings and loan association, in a county investment pool or any combination of these, the chief business officer need only supply the most recent statement or statements received by the local agency from these institutions in lieu of other items listed as part two of the disclosure.

Part Two: If the local agency has investments other than those identified in Part One above, the report must include: the type of investment, issuer, date of maturity, par and dollar amount invested on all securities, investments and monies held by the local agency, and shall additionally include a description of any local agency's funds, investments, or programs that are under the management of contracted parties, including lending programs. A current market value, and the source of this valuation as of the date of the report, must also be included if the local agency has securities under the management of an outside party that is not also a local agency or the California Local Agency Investment Fund.

DESCRIPTION/DETAILS:

All cash balances in the other funds of the district are in the County Pool invested at the discretion of the County Treasurer. Interest is reported on a monthly basis. The following lists all investment(s) for funds of the District for the last quarter.

	04/30/16	05/31/16	06/30/16	Average
County Treasurer	0.776%	0.802%	0.857%	0.68%

Per Government Code 53646. The following statement is issued: The District has the ability to meet the expenditure requirements over the next six months.

FISCAL IMPACT:

The budget for interest income will be updated to reflect current interest rates.

ITEM PROPOSED FOR:

Receipt of Report