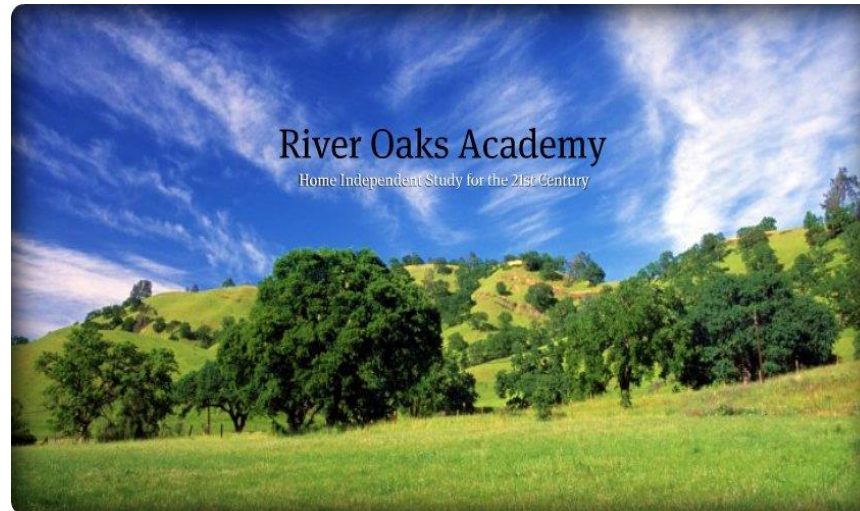


River Oaks Academy
920 Hampshire Rd. Suite X
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2014/2015 Unaudited Actuals

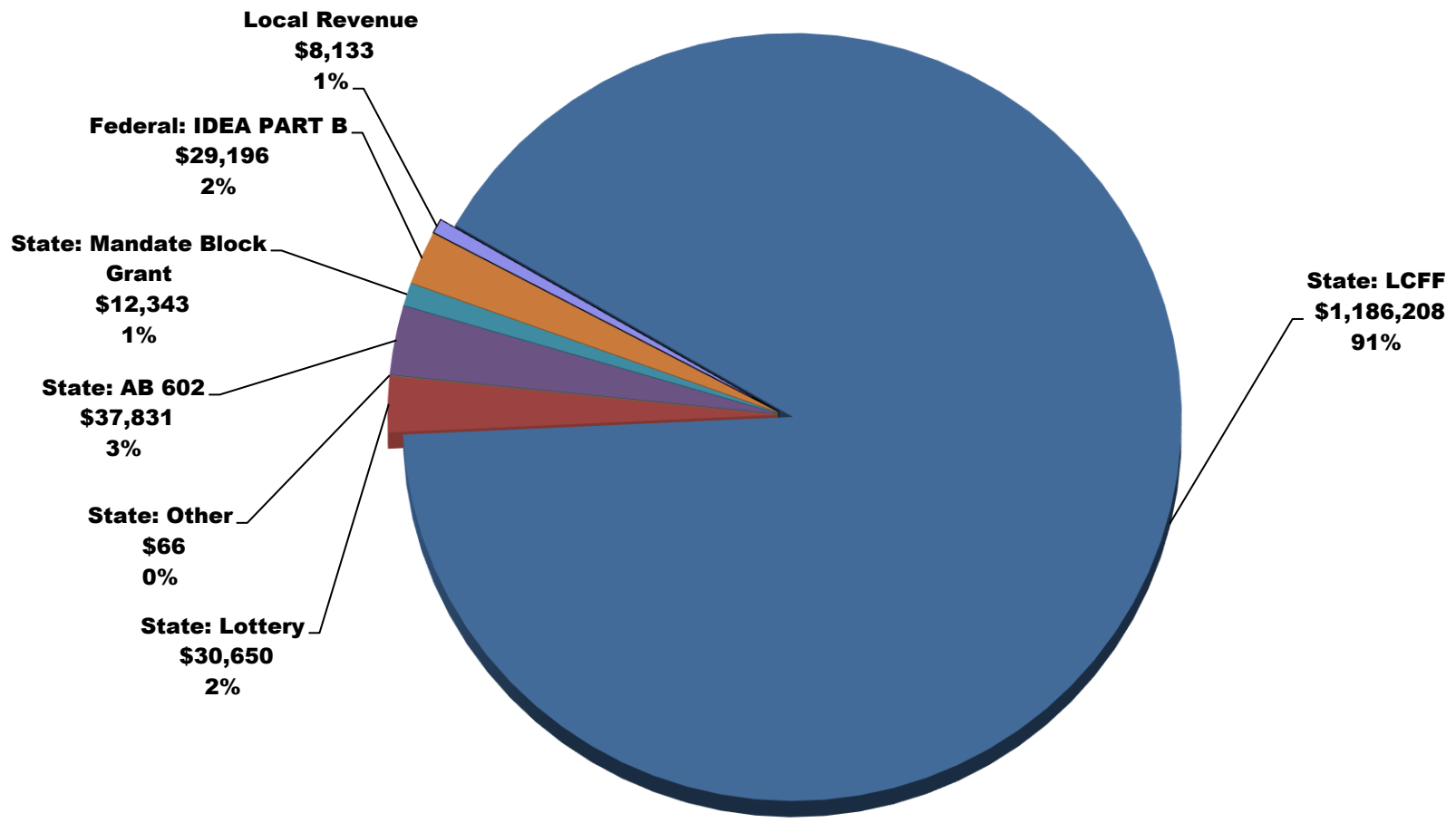
Actual Detail

Prepared By:
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***River Oaks Academy
2014/2015 Unaudited Actuals
Actual Detail
Table of Contents***

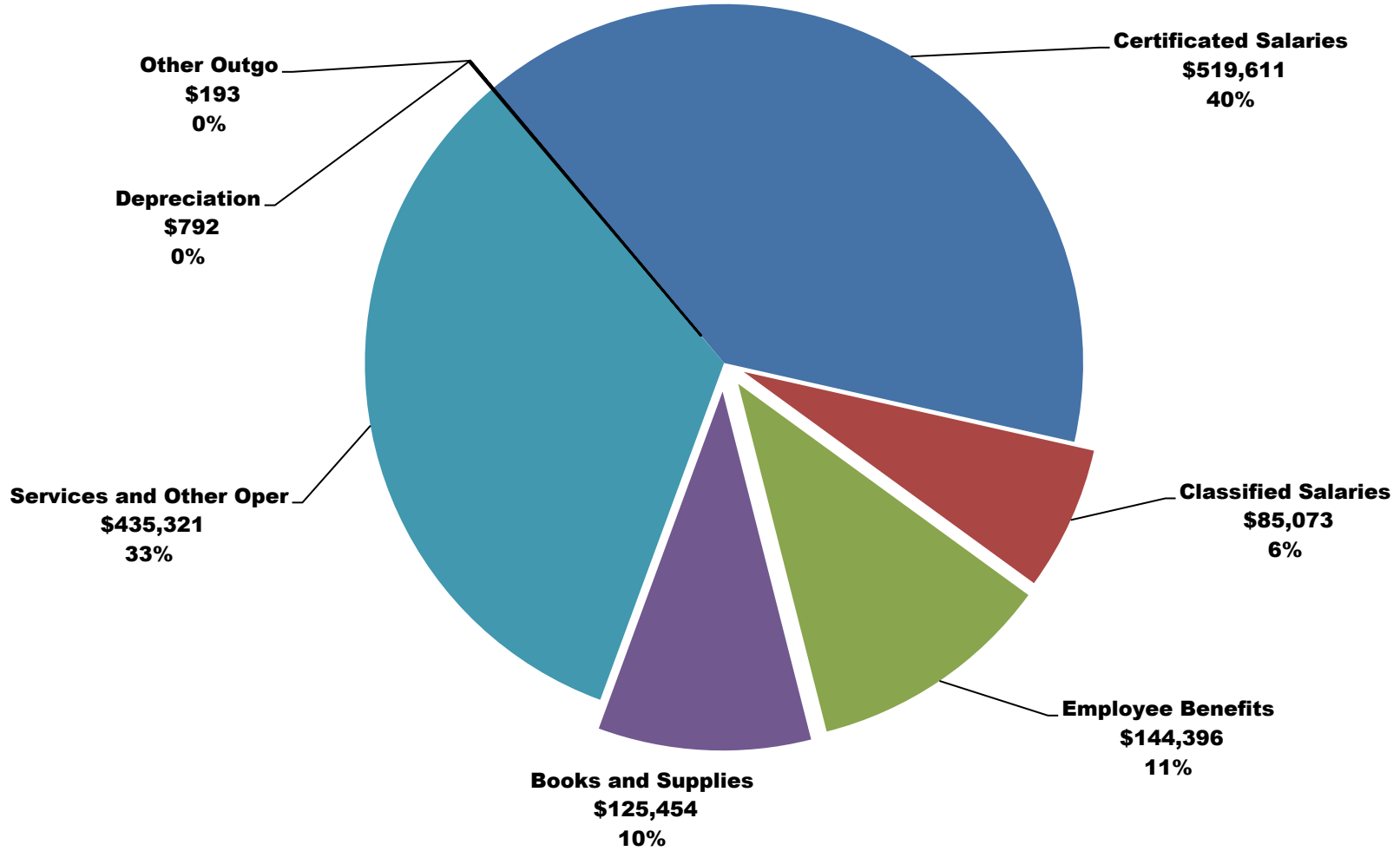
	PAGE
Revenue Detail	3-4
Expenditure Detail	5-9
Unaudited Summary	10
Components of Ending Balance	11
SB 740 Funding Determination	12-13

**River Oaks Academy
2014-15 Revenues
\$1,304,427
\$7,440 per ADA (175.32)**



	A	B	C	H	I	J	K
1	River Oaks Academy						
2	Based on Governor's 2015-16 Adopted Budget						
3				2014/15	2014/15	Unaudited Actuals vs.	
4				Estimated	Unaudited	Estimated Actuals	
5	Object	Description	Comments	Actuals	Actuals	Amount	%
6							
7		Revenue Limit Sources					
8	8011	Local Control Funding Formula		\$ 955,680	\$ 923,710	\$ (31,970)	-3.35%
9	8012	Education Protection Act (Prop 30)		201,889	250,532	48,643	24.09%
10	8019	General Purpose Block Grant	Prior Year Adjustment	-	(3,876)	(3,876)	New
11	8019	Education Protection Act (Prop 30)	Prior Year Adjustment	-	3,472	3,472	New
12	8096	In Lieu Taxes		10,555	11,968	1,413	13.39%
13	8096	In Lieu Taxes	Prior Year Adjustment	-	402	402	New
14		Total Revenue Limit Sources		\$ 1,168,124	\$ 1,186,208	\$ 18,084	1.55%
15		Federal Sources					
16	8181	Special Ed	IDEA Part B	\$ 23,862	\$ 29,196	\$ 5,334	22.35%
17	8181	Special Ed	IDEA Part B - Transfer to VCOE	-	-	-	0.00%
18	8290	PCSGP	Prior Year Adjustment	-	-	-	0.00%
19							
20		Total Federal Sources		\$ 23,862	\$ 29,196	\$ 5,334	22.35%
21		Other State Revenue					
22	8550	Mandate Block Grant		\$ 2,681	\$ 2,682	\$ 1	0.04%
23	8550	One-time Mandated Costs Claims	Use: Discretionary per Local Board	9,675	9,661	(14)	-0.14%
24	8560	Unrestricted Lottery	176.50 ADA x 1.04446 @ \$127.98	23,159	23,548	389	1.68%
25	8560	Unrestricted Lottery	Prior Year Adjustment	-	388	388	New
26	8560	Restricted Lottery	176.50 ADA x 1.04446 @ \$33.87	6,152	6,232	80	1.30%
27	8560	Restricted Lottery	Prior Year Adjustment	-	482	482	New
28	8590	Common Core		-	-	-	0.00%
29	8590	Other State Revenue	Misc. 0000	-	67	67	New
30	8590	Supplemental Cat Grant	Prior Year Adjustment	-	(1)	(1)	New
31		Total Other State Revenue		\$ 41,667	\$ 43,059	\$ 1,392	3.34%
32		Other Local Revenue					
33	8660	Interest		\$ 750	\$ 1,373	\$ 623	83.07%
34	8677	Other Local Revenue	BTSA	-	78	78	New
35	8699	Other Local Revenue	Misc. 0000	-	-	-	0.00%
36	8699	Other Local Revenue	Fordney Foundation 9080	6,000	6,000	-	0.00%
37	8699	Other Local Revenue	Donations 9079	-	-	-	0.00%
38	8699	Other Local Revenue	PAC 9081	-	682	682	New
39	8792	Apportionment Transfer Sped	AB 602	45,339	48,071	2,732	6.03%
40	8792	Apportionment Transfer Sped	AB 602 - Transfer to VCOE	-	(10,240)	(10,240)	New
41		Total Other Local Revenue		\$ 52,089	\$ 45,964	\$ (6,125)	-11.76%
42		TOTAL REVENUES		\$ 1,285,742	\$ 1,304,427	\$ 18,685	1.45%

**River Oaks Academy
2014-15 Expenditures
\$1,310,840
\$7,477 per ADA (175.32)**



	A	B	C	H	I	J	K
1	River Oaks Academy						
2	Based on Governor's 2015-16 Adopted Budget						
3				2014/15	2014/15	Unaudited Actuals vs.	
4				Estimated	Unaudited	Estimated Actuals	
5	Object	Description	Comments	Actuals	Actuals	Amount	%
6		Certificated Salaries					
7	1100	Teachers	7.10 FTE Teachers	\$ 365,168	\$ 387,361	\$ 22,193	6.08%
8	1100	Teachers	Resource Teacher	-	-	-	0.00%
9	1110	Teachers - Substitutes		-	1,625	1,625	New
10	1130	Teachers - Stipends	Prior-Year Bonus, Math/Technology	3,000	3,000	-	0.00%
11	1140	Extra Duty		375	1,125	750	200.00%
12	1300	Administration	1.00 FTE Charter School Director	118,570	126,500	7,930	6.69%
13	1900	Other		-	-	-	0.00%
14							
15		Total Certificated Salaries		\$ 487,113	\$ 519,611	\$ 32,498	6.67%
16		Classified Salaries					
17	2100	Instructional Aides		\$ -	\$ -	\$ -	0.00%
18	2300	Administration		-	-	-	0.00%
19	2400	Clerical and Office	1.00 FTE Administrative Assistant, 1.00 FTE Clerical Assistant	79,507	85,073	5,566	7.00%
20	2900	Other Classified		-	-	-	0.00%
21							
22		Total Classified Salaries		\$ 79,507	\$ 85,073	\$ 5,566	7.00%
23		Benefits					
24	3100	STRS (Retirement)	8.880%	\$ 43,255	\$ 44,969	\$ 1,714	3.96%
25	3200	PERS (Retirement)	11.771%	9,359	10,014	655	7.00%
26	3301	Medicare	1.45%	7,005	7,478	473	6.75%
27	3302	OASDI/Medicare	6.2% OASDI, 1.45% Medicare	6,082	6,508	426	7.00%
28	3401	Health and Welfare	\$12,068 per FTE	45,824	45,823	(1)	0.00%
29	3402	Health and Welfare	\$12,068 per FTE	20,493	20,493	-	0.00%
30	3500	State Unemployment Insurance	0.05%	282	854	572	202.84%
31	3600	Workers' Compensation	1.340%	7,592	8,257	665	8.76%
32		Total Benefits		\$ 139,892	\$ 144,396	\$ 4,504	3.22%
33		Books and Supplies					
34	4100	Textbooks	Chemistry, Pearson, Perfection Learning	\$ -	\$ -	\$ -	0.00%

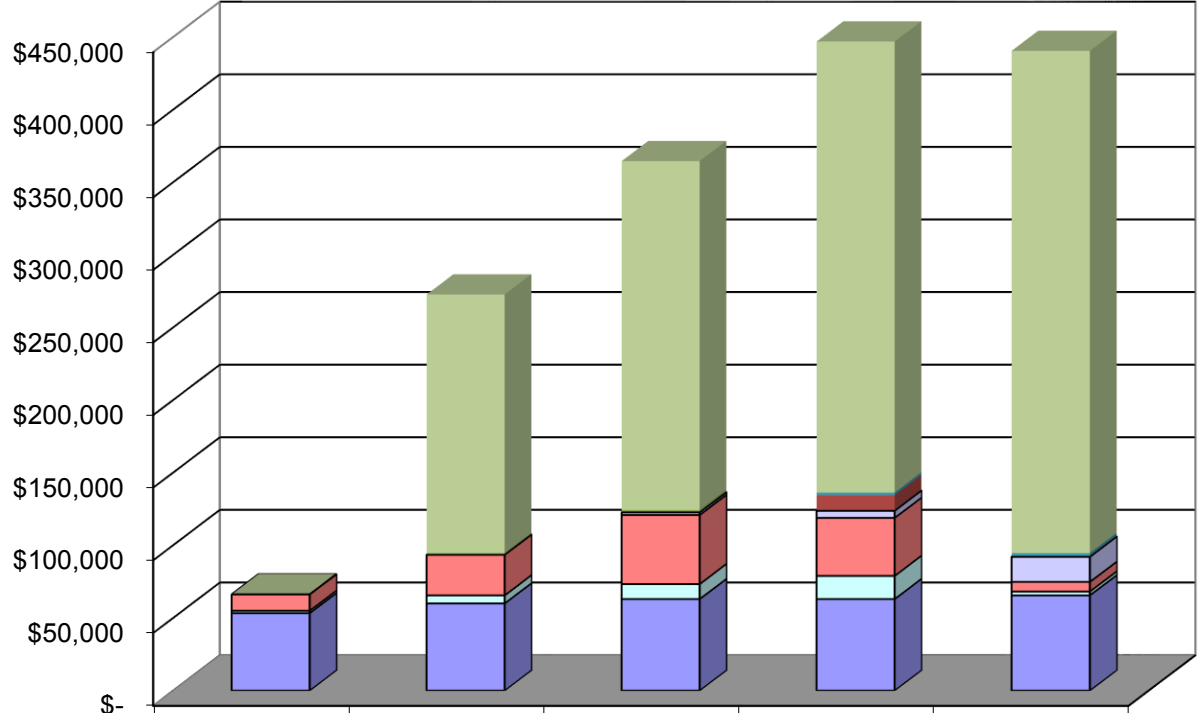
	A	B	C	H	I	J	K
1	River Oaks Academy						
2	Based on Governor's 2015-16 Adopted Budget						
3				2014/15	2014/15	Unaudited Actuals vs.	
4				Estimated	Unaudited	Estimated Actuals	
5	Object	Description	Comments	Actuals	Actuals	Amount	%
35	4200	Other Books		-	-	-	0.00%
36	4300	Materials and Supplies	Instructional Supplies 1000	68,290	80,306	12,016	17.60%
37	4300	Materials and Supplies	Common Core 7405	6,729	6,729	-	0.00%
38	4300	Materials and Supplies	Special Ed 3310, 6500	2,545	2,585	40	1.57%
39	4300	Materials and Supplies	School Administration 2700	14,361	15,902	1,541	10.73%
40	4300	Materials and Supplies	Health Services 3140	-	-	-	0.00%
41	4300	Materials and Supplies	Maintenance Supplies 8100	-	-	-	0.00%
42	4300	Materials and Supplies	PAC 9081	-	-	-	0.00%
43	4319	Materials and Supplies	Common Core 7405 (Undesignated)	-	-	-	0.00%
44	4319	Materials and Supplies	One-time Mandated Costs (Undesignated)	-	-	-	0.00%
45	4400	Materials and Supplies	Common Core 7405	-	-	-	0.00%
46	4400	Non-capitalized Equipment	Laptop Program - 0709	2,500	3,314	814	32.56%
47	4400	Non-capitalized Equipment	Unrestricted 0000	13,919	13,754	(165)	-1.19%
48	4400	Non-capitalized Equipment	School Administration 2700	2,864	2,864	-	0.00%
49		Total Books and Supplies		\$ 111,208	\$ 125,454	\$ 14,246	12.81%
50		Other Services and Operating					
51	5200	Travel and Conference	Travel	\$ -	\$ -	\$ -	0.00%
52	5210	Travel and Conference	Mileage reimbursement	1,044	1,040	(4)	-0.38%
53	5220	Travel and Conference	Common Core 7405	-	-	-	0.00%
54	5220	Travel and Conference	Staff Development	13,102	13,177	75	0.57%
55		Total Travel and Conference		\$ 14,146	\$ 14,217	\$ 71	0.50%
56	5300	Dues and Memberships	A+ \$2,422, CCSA \$700	\$ 3,142	\$ 3,122	\$ (20)	-0.64%
57		Total Dues and Memberships		\$ 3,142	\$ 3,122	\$ (20)	-0.64%
58						\$ -	\$ -
59	5450	Insurance	Liability Insurance	\$ 14,783	\$ 14,782	\$ (1)	-0.01%
60		Total Insurance		\$ 14,783	\$ 14,782	\$ (1)	-0.01%
61	5501	Utilities	Gas	\$ -	\$ -	\$ -	0.00%
62	5502	Utilities	Electric (30% / Added at 04-23-14 Budget Meeting)	4,000	4,001	1	0.03%
63	5504	Utilities	Water	434	512	78	17.97%
64	5505	Utilities	Trash	-	-	-	0.00%
65						-	0.00%

	A	B	C	H	I	J	K
1	River Oaks Academy						
2	Based on Governor's 2015-16 Adopted Budget						
3				2014/15	2014/15	Unaudited Actuals vs.	
4				Estimated	Unaudited	Estimated Actuals	
5	Object	Description	Comments	Actuals	Actuals	Amount	%
66		Total Utilities		\$ 4,434	\$ 4,513	\$ 79	1.78%
67	5600	Lease	Copier Lease	\$ 2,068	\$ 980	\$ (1,088)	-52.61%
68	5600	Facilities	Facility Building Maintenance 8100	657	-	(657)	-100.00%
69	5600	Facilities	Storage Rental (Added future expenses at 04-23-14)	3,047	3,047	-	0.00%
70	5600	Facilities	Facility Rent (3% increase per year)	63,383	63,383	-	0.00%
71	5600	Facilities	Additional Space (3% increase per year)	11,213	6,345	(4,868)	-43.41%
72		Total Leases, Rentals and Repairs		\$ 80,368	\$ 73,755	\$ (6,613)	-8.23%
73	5800	Professional Services	Charter School Development 2700	\$ -	\$ -	\$ -	0.00%
74	5800	Professional Services	Other Administrative Services (includes Escape, Staff Development Consultant 2700)	6,684	10,704	4,020	60.14%
75	5800	Professional Services	Courier Services 2700	1,263	1,369	106	8.39%
76	5800	Professional Services	WASC (Consultant \$4,500 Hosting Expenses \$2,500) 2700	7,000	5,996	(1,004)	-14.34%
77	5800	Professional Services	School Pathways Software 2700	8,687	9,980	1,293	14.88%
78	5800	Professional Services	General Administration 7200 (Ed Join)	1,318	600	(718)	-54.48%
79	5800	Professional Services	Oversight Fee 1% 7600	11,681	11,862	181	1.55%
80	5800	Professional Services	Vision Screening Services 3140	500	-	(500)	-100.00%
81	5800	Professional Services	Student Testing Services 3160	77	-	(77)	-100.00%
82	5800	Professional Services	Counseling Services 3110	4,500	4,735	235	5.22%
83	5800	Professional Services	Fordney Foundation 9080	6,000	6,000	-	0.00%
84	5800	Professional Services	Time for Learning 0709	-	-	-	0.00%
85	5800	Professional Services	Common Core 7405 (i-Ready Assessment)	3,898	3,898	-	0.00%
86	5800	Professional Services	High School (A-G Requirements/Extra Curricular) 1000	7,876	7,971	95	1.21%
87	5800	Professional Services	i-Ready Assessment 1000	-	-	-	0.00%
88	5800	Professional Services	Math Tutor (31 students x \$40 per hour x 10 months) 0709	6,400	7,020	620	9.69%
89	5800	Professional Services	Special Ed 3310, 6500	62,390	56,362	(6,028)	-9.66%

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3				2014/15	2014/15	Unaudited Actuals vs.	
4				Estimated	Unaudited	Estimated Actuals	
5	Object	Description	Comments	Actuals	Actuals	Amount	%
90	5800	Professional Services	Janitorial Services 8100 (\$240 per month x 11 months)	2,640	2,400	(240)	-9.09%
91	5800	Professional Services	Moving Expenses - One time 8100	-	-	-	0.00%
92	5800	Professional Services	Marketing (05-02-13 Budget Meeting) 7200	7,500	6,174	(1,326)	-17.68%
93	5800	Professional Services	Board Staff Development 7100 (CSBA Conference)	971	-	(971)	-100.00%
94	5801	Professional Services	Audit Cost	11,002	7,894	(3,108)	-28.25%
95	5803	Professional Services	BSA Fees	86,332	87,499	1,167	1.35%
96	5804	Professional Services	TB Test & Fingerprints	900	704	(196)	-21.78%
97	5805	Professional Services	Online Resources (including Mango)	5,461	5,461	-	0.00%
98	5806	Professional Services	Enrichment Classes 1000	74,925	75,205	280	0.37%
99	5899	Professional Services	Legal	6,599	7,907	1,308	19.82%
100							
101		Total Professional Services		\$ 324,604	\$ 319,741	\$ (4,863)	-1.50%
102	5901	Communication	Phone	\$ -	\$ -	\$ -	0.00%
103	5902	Communication	Phone/Internet	4,412	4,657	245	5.55%
104	5903	Communication	Postage	568	534	(34)	-5.99%
105		Total Communication		\$ 4,980	\$ 5,191	\$ 211	4.24%
106		Total Other Services and Operating		\$ 446,457	\$ 435,321	\$ (11,136)	-2.49%
107		Depreciation					
108	6900	Depreciation		\$ -	\$ 792	\$ 792	New
109		Total Equip. and Dnepr.		\$ -	\$ 792	\$ 792	New
110		Other Outgo					
111	7438	Debt-Interest	Charter School Revolving Loan	\$ 193	\$ 193	\$ -	0.00%
112						\$ -	0.00%
113		Total Equip. and Dnepr.		\$ 193	\$ 193	\$ -	0.00%
114		TOTAL EXPENDITURES		\$ 1,264,370	\$ 1,310,840	\$ 46,470	3.68%

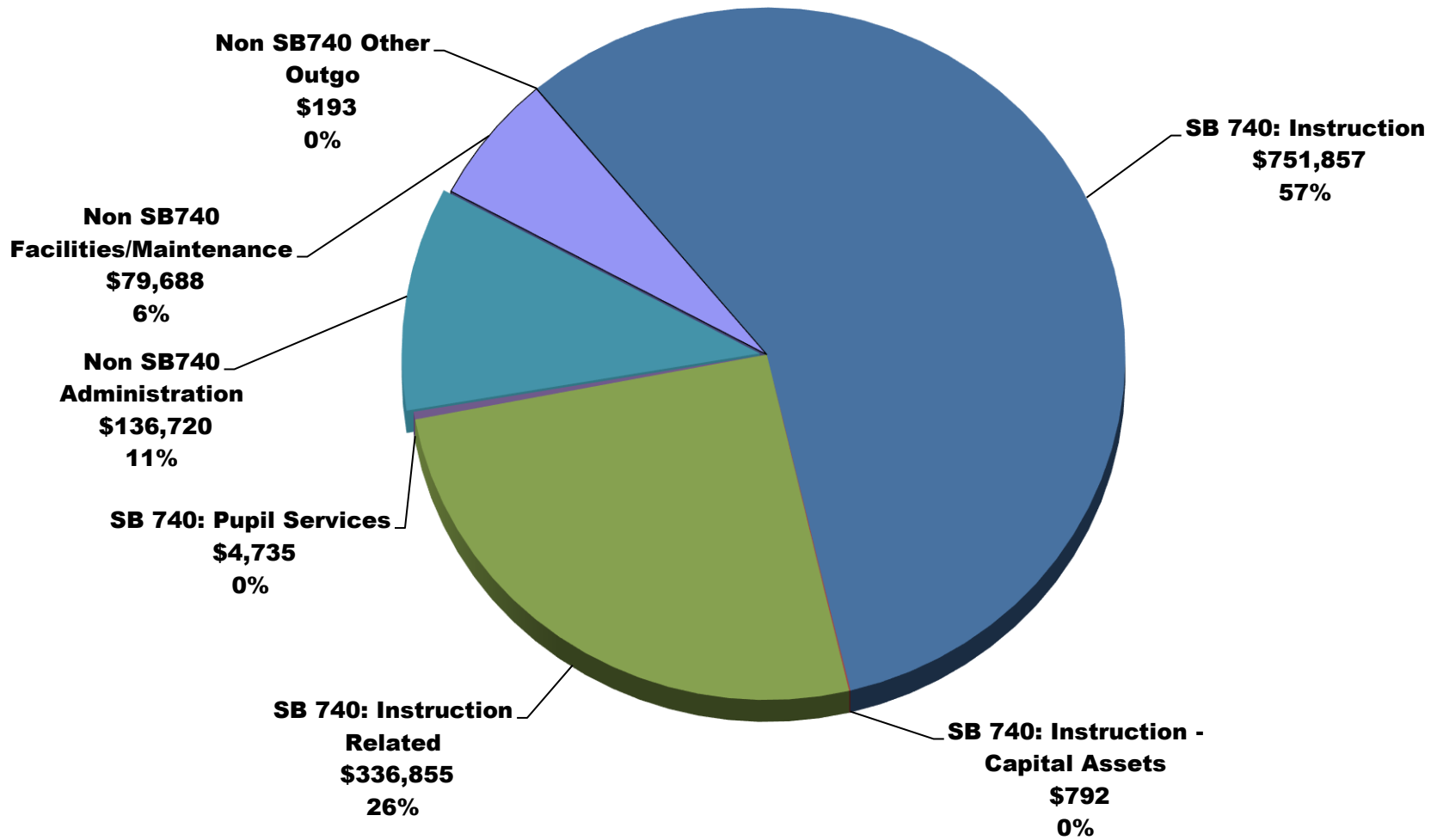
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1	River Oaks Academy							
2	Based on Governor's 2015-16 Adopted Budget							
3			2014/15	2014/15	Unaudited Actuals vs.			
4			Estimated	Unaudited	Estimated Actuals			
5	Object	Description	Actuals	Actuals	Amount	%		
6		REVENUES:						Enrollment/ADA - 2014-15: 171/175.32, 2015-16: 175/170.63, 2016-17: 180/175.50, 2017-18: 185/180.38
7	8010-8099	Revenue Limit Sources	\$1,168,124	\$1,186,208	\$ 18,084	1.55%		Local Control Funding Formula 14/15: GAP 30.16%, 15/16: GAP 51.52%, 16/17: GAP 12.52%, 17/18: GAP 18.11%
8	8100-8299	Federal Revenue	23,862	29,196	5,334	22.35%		
9	8300-8599	Other State	41,667	43,059	1,392	3.34%		
10	8600-8799	Other Local	52,089	45,964	(6,125)	-11.76%		
11		TOTAL REVENUES	\$1,285,742	\$1,304,427	\$ 18,685	1.45%		
12		EXPENDITURES						
13	1000-1999	Certificated Salaries	\$ 487,113	\$ 519,611	\$ 32,498	6.67%		Teacher FTE - 2014-15: 7.28, 2015-16: 7.12, 2016-17: 7.32, 2017-18: 7.52
14	2000-2999	Classified Salaries	79,507	85,073	5,566	7.00%		Clerical FTE - 2014-15: 2.00, 2015-16: 2.00, 2016-17 2.00, 2017-18: 2.00
15	3000-3999	Employee Benefits	139,892	144,396	4,504	3.22%		Health Benefits - 10% increase budgeted for future years
16	4000-4999	Books and Supplies	111,208	125,454	14,246	12.81%		
17	5000-5999	Services and Other Operating	446,457	435,321	(11,136)	-2.49%		
18	6000-6999	Depreciation	-	792	792	New		
19	7000-7999	Other Outgo	193	193	-	0.00%		Charter School Revolving Loan - Interest
20		TOTAL EXPENDITURES	\$1,264,370	\$1,310,840	\$ 46,470	3.68%		
21		NET INCREASE/(DECREASE)	\$ 21,372	\$ (6,413)	\$ (27,785)	-130.01%		
22	9791	Beginning Balance	446,887	446,887	\$ -	0.00%		
23		ENDING FUND BALANCE	\$ 468,259	\$ 440,474	\$ (27,785)	-5.93%		
24		COMPONENTS OF ENDING FUND BALANCE						
25	9797	R6300 Lottery Restricted	\$ 22,056	\$ 2,619	\$ (19,437)	-88.13%		
26	9797	R7405 Common Core	-	-	-	0.00%		
28	9797	R9081 Parent Advisory Council	1,860	2,542	682	36.67%		
29	9796	Economic Uncourt. (Greater of 5% or \$60K) 0000	64,000	65,542	1,542	2.41%		
30		<i>Economic Uncourt. %</i>	5.06%	5.00%	-0.06%	-1.19%		
31	9790	R0060 Mandated Block Grant (includes one-time grant)	17,244	17,231	(13)	-0.08%		
32	9790	LCFF Supplemental Grant 0709	8,941	-	(8,941)	-100.00%		
33	9790	R1100 Lottery Unrestricted	63,087	6,657	(56,430)	-89.45%		
34	9790	Undesignated 0000	291,071	345,883	54,812	18.83%		
35		ENDING FUND BALANCE	\$ 468,259	\$ 440,474	\$ (27,785)	-5.93%		

Components of Ending Fund Balance



	2010-11	2011-12	2012-13	2013-14	2014-15
Undesignated	\$-	\$178,045	\$240,281	\$310,681	\$345,883
LCFF Supplemental Grant	\$-	\$-	\$-	\$-	\$-
PAC	\$-	\$-	\$-	\$1,860	\$2,542
Fundraising	\$279	\$1,217	\$1,649	\$-	\$-
Common Core	\$-	\$-	\$-	\$10,626	\$-
Mandate Block Grant	\$-	\$-	\$1,834	\$4,888	\$17,231
Lottery Unrestricted	\$11,175	\$27,872	\$47,492	\$39,928	\$6,657
Lottery Restricted	\$1,700	\$5,540	\$10,285	\$15,904	\$2,619
Economic Uncertainties (min \$64,000)	\$53,273	\$60,000	\$63,000	\$63,000	\$65,542

River Oaks Academy
2014-15 Funding Determination SB 740
Expenditures by Function



River Oaks Academy 2014-15
SB740 Eligible Expenditures

	2014-2015 Estimated Actuals	Encumbrances as of 06/30/15	Actual Expenses as of 06/30/15	2014/15 Actual Enc. And Exp.	Remaining Balance	% Remaining
TOTAL REVENUES	\$ 1,285,742			1,304,427.64	N/A	N/A
Revenue Adjustments after 2nd Interim	\$ -			-	N/A	N/A
REVENUES USED FOR 80% CALCULATION	\$ 1,285,742			1,304,427.64	N/A	N/A
Less Local (Interest, Fund Raising, Startup)	\$ (6,750)			(8,134.02)	N/A	N/A
Net Revenues (Used for 40% Requirement)	\$ 1,278,992			1,296,293.62	N/A	N/A
SB740 ELIGIBLE EXPENDITURES (Functions 1000-4999)						
Certificated Salaries	\$ 487,113	\$ -	\$ 519,611.32	\$ 519,611.32	\$ (32,498.32)	-6.67%
Certificated Employee Benefits	102,853	-	105,644.33	105,644.33	(2,791.33)	-2.71%
Special Education Contracts	62,390	-	56,361.40	56,361.40	6,028.60	9.66%
Total SB740 Cert. SalBen and Spec Ed Contracts	\$ 652,356	\$ -	\$ 681,617.05	\$ 681,617.05	\$ (29,261.05)	-4.49%
Total SB740 Cert. SalBen and Spec Ed as % of Net Revenue (Excludes Interest, Fund Raising, Startup)	51.01%	Budget Meets 40% Minimum Requirement		52.58%	Actuals Meet 40% Minimum Requirement	
Classified Salaries	\$ 79,507	\$ -	\$ 85,072.72	\$ 85,072.72	\$ (5,565.72)	-7.00%
Employee Benefits	37,039	-	38,751.46	38,751.46	(1,712.46)	-4.62%
Books and Supplies	111,208	-	125,454.41	125,454.41	(14,246.41)	-12.81%
Capital Outlay Expenditure Adj	15,831	-	791.52	791.52	15,039.48	95.00%
Services, Other Operating	158,507	-	162,552.25	162,552.25	(4,045.25)	-2.55%
Services, Other Operating adj				-	-	0.00%
Total Other SB740 Expenditures	402,092	-	412,622.36	412,622.36	(10,530.36)	-2.62%
Total SB740 EXPENDITURES (Functions 1000-4000)	\$ 1,054,448	\$ -	\$ 1,094,239.41	\$ 1,094,239.41	\$ (39,791.41)	-3.77%
Total SB740 Expenditures as % of Total Revenue	82.01%	Budget Meets 80% Minimum		83.89%	Actuals Meets 80%	
Percentage Over/(Under)	2.01%			3.89%		
Amount Over/(Under)	\$ 25,854			\$ 50,697.30		
NON SB740 EXPENDITURES (Functions 5000-9999)						
Certificated Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Classified Salaries	-	-	-	-	-	0.00%
Employee Benefits	-	-	-	-	-	0.00%
Books and Supplies	-	-	-	-	-	0.00%
Services, Other Operating	225,560	-	216,407.62	216,407.62	9,152.38	4.06%
Services, Other Operating Adj				-	-	0.00%
Other Outgo	193	-	193.00	193.00	-	0.00%
Total NON SB740 EXPENDITURES (Functions 5000-9999)	\$ 225,753	\$ -	\$ 216,600.62	\$ 216,600.62	\$ 9,152.38	4.05%
TOTAL EXPENDITURES/ENCUMBRACES	\$ 1,280,201	\$ -	\$ 1,310,840.03	\$ 1,310,840.03	\$ (30,639.03)	-2.39%
NET INCREASE/(DECREASE) IN FUND BALANCE	\$ 5,541			\$ (6,412)		
Beginning Balance	\$ 446,887			\$ 446,886.78		
ENDING BALANCE	\$ 452,428			\$ 440,474.39		