

River Oaks Academy
Board of Directors
Budget Committee Meeting

Tuesday, April 26, 2022
3:00 PM

The Committee Meeting will be held via Zoom

Join Zoom Meeting:
<https://us02web.zoom.us/j/83938170004?pwd=SnV6RTB1cnZKZm5kbXA4NzJoY01Rdz09>
Meeting ID: 839 3817 0004
Passcode: k88737

MINUTES

1) OFFICIAL OPENING OF THE MEETING Time: **3:02PM**

Committee Members

	<i>Present</i>	<i>Absent</i>
Maria Montagne	__ ✓ __	_____
Leslie Maple	__ ✓ __	_____
Kathy Jackson	__ ✓ __	_____
Benny Martinez	__ ✓ __	_____
Rudy Calasin	__ ✓ __	_____
Kristen Beeson-Green	__ ✓ __	_____

1. 2021-22 and 2022-23 Budget
 - a. The Committee will review the proposed additions and revisions to the budget and recommendations to the Board for the remainder of the 2021-22 school year Budget as well as discuss the budget and possible additions for the 2022-2023 budget.

Presentation by Rudy:

- *Looked at a five year projected budget and then discussed the wishlist items.*
- *Enrollment generates the LCFF funding, which constitutes the bulk of the funding.*
 - *ROA’s attendance is 98.5%, Rudy included summer school ADA as well, allowing for 100 students.*
- *Revenue page is being reviewed.*
- *Cost of Living Adjustment (COLA) could be higher once the budget is adopted at the state level. Once we know, we’ll possibly adjust the budget.*
- *Decrease in summer school LCFF because we project only about 100 students, the number could be higher.*
- *Future years COLA adjustment is budgeted (low).*
- *The only Federal funds we will continue to receive is Special Education funding; the other funds were one-time-only.*

- *Expenditures:*
 - *Estimated actuals for current year, next year, and five years out.*
 - *Reviewing changes for classified and credentialed staff.*
 - *Increase in cost for STRS and PERS*
 - *Health & Welfare projected to increase 5%; already built into budget*
 - *Inflation rate of 1% added to the other account items.*
 - *Increase of expenditures mostly tied to salaries.*
- *Wishlist:*
 - *Add steps to the ADA enrollment*
 - *Move a teacher to full-time, will include cost for Health & Welfare*
 - *Ask board to approve a 5-10% bonus since there is a large surplus this year.*
 - *Allocating \$60,000.00 for Oxnard facility improvement to reduce noise and increase privacy.*
 - *5% increase for all teaching and office staff for next year.*

The final budget, salary schedules, as well as the 5% increase will be agenized for approval at the June 2, 2022 Board Meeting.

2) ADJOURNMENT 4:20PM

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Board of Directors may request assistance by contacting: Claudia Weintraub at claudia.weintraub@roavc.com or 805 777-7999