

River Oaks Academy
Board of Directors
Budget Committee Meeting

Thursday, November 8, 2022
3:00 PM

The Committee Meeting will be held via Zoom

Join Zoom Meeting

<https://us02web.zoom.us/j/87364349405?pwd=TTMzQ1czSEZJRUhYb2haNzIUR0k3UT09>

Meeting ID: 873 6434 9405

Passcode: rbe2tH

MINUTES

1) OFFICIAL OPENING OF THE MEETING Time: **3:03PM**

Committee Members

	<i>Present</i>	<i>Absent</i>
Maria Montagne	_ <input checked="" type="checkbox"/> _	_ _ _
Leslie Maple	_ <input checked="" type="checkbox"/> _	_ _ _
Kathy Jackson	_ <input checked="" type="checkbox"/> _	_ _ _
Benny Martinez	_ <input checked="" type="checkbox"/> _	_ _ _
Rudy Calasin	_ <input checked="" type="checkbox"/> _	_ _ _
Nick Humphrey	_ <input checked="" type="checkbox"/> _	_ _ _
Kristen Beeson-Green	_ _ _	_ <input checked="" type="checkbox"/> _

1. Mission Statement - *River Oaks Academy (ROA) is founded on the belief that all children are born with the capacity for brilliance. Our mission is to help children find, nurture, and sustain the passion that will lead to their individual forms of brilliance. To this end, we offer a non-traditional K-12 independent study program of individually designed curriculum and direction.*
2. 2022-2023 Budget
 - a. The Committee will review the proposed additions and revisions to the budget and recommendations to the Board for the 2022-23 Budget as well as possible additions for the 2023-24 Budget

The committee met discussing enrollment, which has been lower than originally budgeted and is currently at 339. Due to larger than anticipated summer school enrollment, receiving large one-time grants (3) ROA's finances are in great shape. Rudy decided to increase our next year enrollment by 5 students, rather than staying with the previous year's growth. We can review these numbers at a later time to see if there are any adjustments that need to be made. Rudy anticipates that we will have to submit for mitigated circumstances when we submit our next funding determination due to the large one-time grants. Both of those grants can be spent over multiple years, however, it does pose a problem for our funding determination, since they will show in our accounts this year.

Rudy will allocate a bit more funding into the marketing category to allow for our usual marketing campaign in the spring.

Claudia mentioned that most likely SPED will be running expensive, since we have some very intense SPED cases this year.

Rudy explained that there is a reduction in teacher salaries due to the restructuring of the admin team. On the other hand, there has been an increase in administrative salaries, which are attributed to the same restructuring that has been implemented this year.

Adding the additional space in Oxnard has been discussed. While we could afford it financially, we are not sure that we are in a position yet, where we need another 700 square feet. We also discussed replacing the flooring in 3 rooms at our WL facility. Rudy confirmed that the budget does have room for that. Rudy also mentioned that we did not receive the final invoice for the construction at the Oxnard site from the contractor yet. Claudia mentioned that we are still finalizing the HVAC in the building and that is most likely the reason that it has not been billed yet.

Rudy also confirmed that we will not have a problem meeting the 40% in our budget, however, we are going to have to make sure to meet the 80% instructional funding to meet our SB740 requirements.

We also discussed that we are looking into finding transportation for some of our students who otherwise are not able to attend the Focus Room, but academically really could benefit from being on site.

Kathy brought up about another on schedule adjustment to inflation as we discussed at our last meeting. Rudy would like to wait to see if that is possible until 2nd Interim and then determine the percentage of the raise and make it retroactive to July 1.

2) ADJOURNMENT

Motion to Adjourn the meeting at: *4:10PM*

Motion Made by: *Maria*

Motion Seconded by: *Nick*

Action: *Adjourned*

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Board of Directors may request assistance by contacting: Claudia Weintraub at claudia.weintraub@roavc.com or 805 777-7999